CORFAC International contacts:

Gary Marsh: (415) 453-7045; gary@marshmarketing.com and Jeff Graham, SIOR
King Industrial Realty / CORFAC International
11555 Central Parkway, Suite 604
Jacksonville, Florida 32224
904-720-1777

KING INDUSTRIAL REALTY OF FLORIDA /CORFAC International Represents Exeter Property Group in Jacksonville FL 86,000-Square-Foot Industrial Lease

JACKSONVILLE, FLORIDA (September 16, 2011) – King Industrial Realty of Florida/CORFAC International, a leading full-service commercial real estate provider serving the Northeast Florida market, today announced the completion of a 86,000-square-foot industrial lease on behalf of Exeter Property Group at 11902 Central Parkway in Jacksonville, FL.

Exeter Property Group, the owner of the property, signed a multi-year lease with **IEM**, the largest independent full-line manufacturer of electrical and power quality equipment in the U.S. IEM is based in Fremont, California and will take occupancy immediately.

President Jeff Graham, SIOR, of King Industrial Realty of Florida/CORFAC International represented Exeter Property Group in the lease negotiations. "After IEM considered multiple locations in Jacksonville, it was apparent that the quality and location of the building worked very well for IEM's long term goals and growth," said Jeff Graham.

Ralph Kittrell, Principal and Investment Officer for Exeter Property Group said: "We are extremely happy to have a quality company like IEM as a new tenant in our portfolio and look forward to a long successful relationship. We would also like to thank Aaron Zarle with Phoenix Realty / Grubb and Ellis for his help while representing IEM."

King Industrial Realty / CORFAC International concentrates on every aspect of the Jacksonville industrial real estate market and provides national /international corporate real estate services. Using years of experience, expertise and knowledge, King Industrial Realty / CORFAC International is able to meet the needs and expectations of its clients whether as landlord or tenant representatives.

King Industrial Realty / CORFAC International's proprietary data base, PinPoint^{SM,} is Jacksonville's most comprehensive source of industrial real estate market data – data that makes a crucial difference, no matter which side of the real estate deal you're on. PinPointSM tracks over 99 Million square feet of industrial property, encompassing over 2200 buildings and over 4,600 tenants and owners.

About Exeter Property Group

Exeter Property Group is an investment manager and real estate operator executing property acquisitions and asset management out of 7 regional offices across the U.S. Made up of a multi-disciplined team of professionals who over the last 20 years and multiple market cycles have invested in and managed over \$7 billion in industrial and suburban business park properties. Exeter currently invests on behalf of some of the world's most sophisticated institutional investors, including U.S., European, and Asian pension funds, endowments, fund of funds, and insurance companies.

About CORFAC International

CORFAC International (Corporate Facilities Advisors, Inc.) is one of the largest commercial real estate services organizations in the world and founded in 1989. U.S.-based CORFAC is comprised of privately held entrepreneurial firms with expertise in office, industrial, corporate services, retail real estate and property management. In association with FIABCI – the International Real Estate Federation, BDI in Mexico, five independent firms in Canada, Rios Commercial in Puerto Rico and Panama-based Latin American Corporate Property Services, CORFAC International has 80 offices in the Americas and a market reach to 65 countries worldwide. In recent years, CORFAC firms have averaged 10,000 completed transactions annually encompassing nearly 1 billion square feet and valued at more than \$16 billion. For more information on CORFAC, contact 954-923-6160, info@corfac.com or visit www.corfac.com.

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